

Baker Hughes

A Strategic Technology Partner for U.K. Energy & Industrial Policy Delivery

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Vice President, Oilfield Services & Equipment (OFSE)

Europe, North Sea & Caspian

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A Strategic Technology Partner for U.K. Energy Policy Delivery

- ~480 rotating / turbomachinery units in U.K. gas pipeline network
- Involved in CCUS for over a decade (e.g. Snørvit)
- 2,000+ hydrogen compressors in service globally
- Investments in U.K. hydrogen + graphene
- Pioneer in high voltage subsea power (e.g. Troll, Ormen Lange)
- Druck: Pressure sensors, test + calibration
 - Aerospace, semi-conductors, motorsports, health, space
- Waygate: Non-destructive testing
 - Automotive, electronics, batteries, etc.

**Oil & gas investment supports the energy transition,
U.K. advanced manufacturing + other strategic sectors**



~4,750
U.K. employees
30+ sites U.K. wide

3,000+
U.K. suppliers

£300M+
Annual spend in
U.K. supply chain

~£400M
Annual U.K. exports

Reflections on Current Policy Approaches

Baker Hughes' Subsea Centre of Excellence
Montrose, Scotland

- Transparent plans and targets
- A phased, responsible, 'just' transition
- Ongoing role of oil & gas in energy mix
- Rebuild U.K. supply chains to export technologies of the future



Policy Proposals

- Recognise the damaging impact and negative 'cascade effect' of the EPL
- Accelerate decisions on CCUS; provide sufficient financing and incentives for U.K. CCUS and hydrogen at scale
- Strengthen policy-making on geothermal; compelling investment incentives; a GB Energy focus

Baker Hughes' Subsea Centre of Excellence
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Thank you

OEUK Conference – Panel on Security of Supply & Sustainability

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