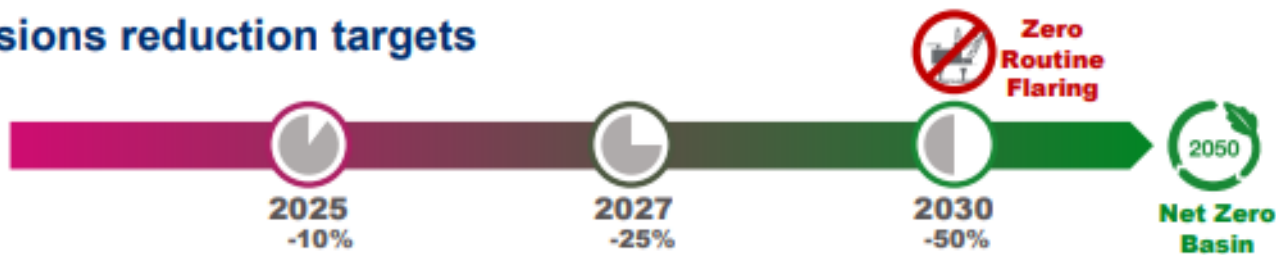


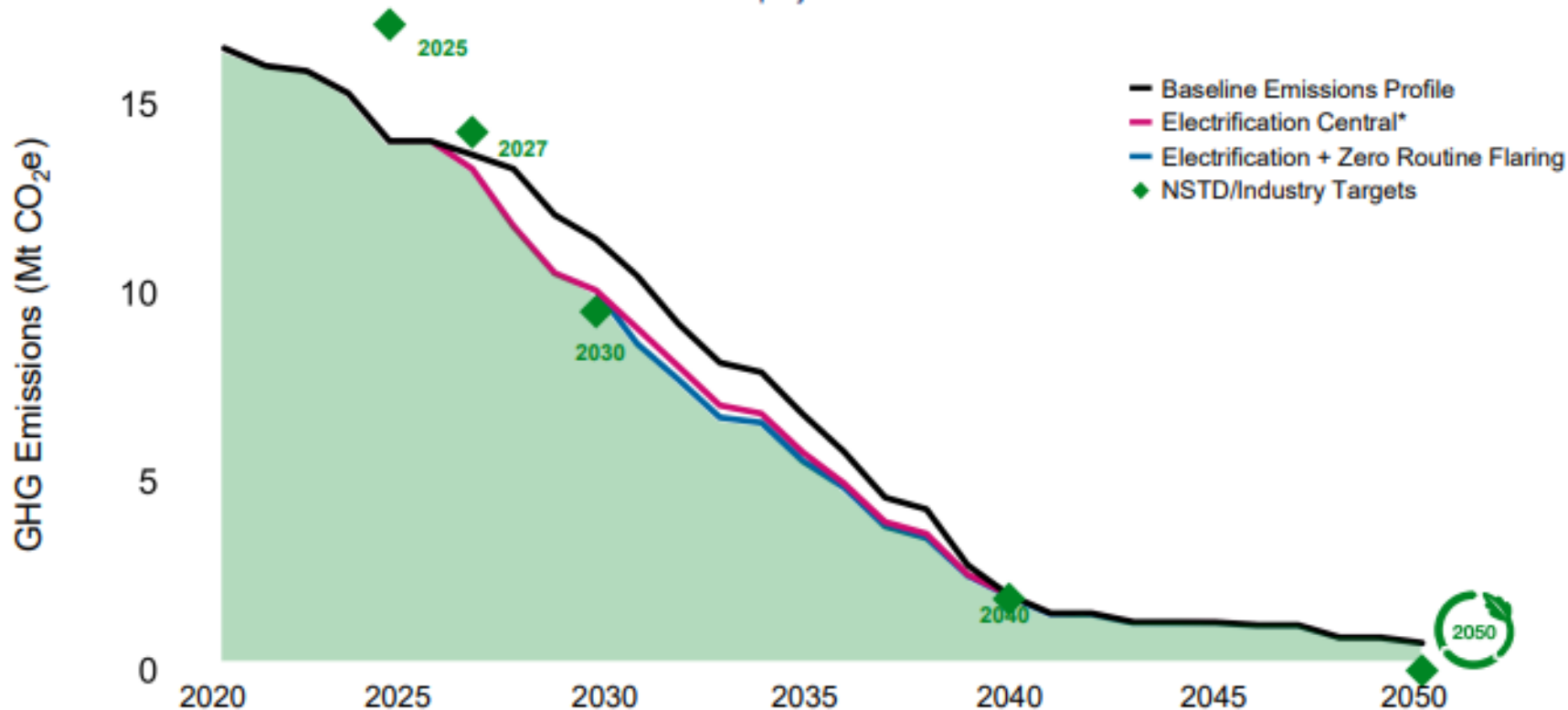


Emissions reduction targets



UK Upstream Oil & Gas GHG Emissions Profiles:

Baseline and technical projection of electrification scenarios



Source: NSTA Emissions Monitoring Report 2021, BEIS, EEMS, EU ETS, NSTD

*Electrification central scenario

NSTD: North Sea Transition Deal

Key Messages

Proactive abatement is essential for industry to meet its emission reduction targets via:

- Full/ partial asset electrification
- Reduced/ zero routine flaring and venting
- Energy efficiency upgrades of equipment

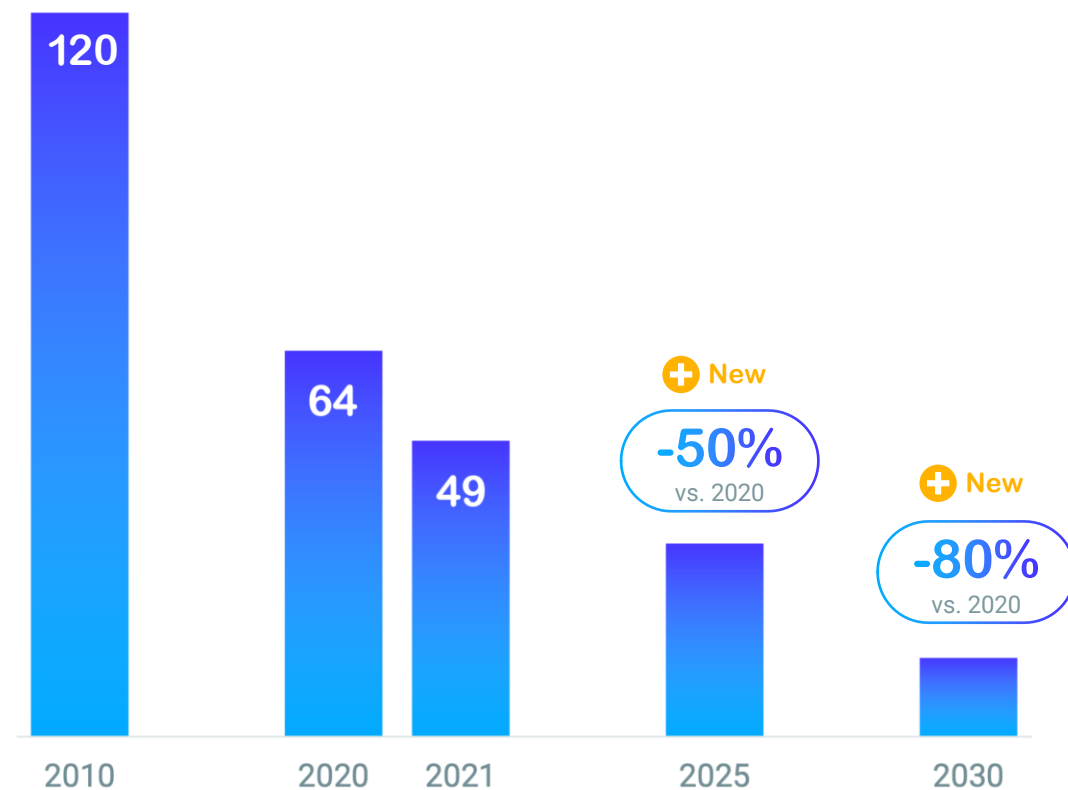


All abatement pathways need to be implemented to meet the NSTD targets

Aiming for zero methane emissions

Methane emissions on operated facilities

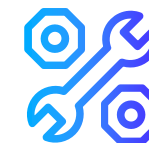
kt CH₄



Our actions to move toward near-zero methane



Monitoring
& Measuring



Annual
leak detection &
repair campaign



Reducing
flaring & venting

- 2030 reduction targets in line with external references:
 - EU gas markets framework -80%
 - IEA NZE scenario -75%
- Highest level of reporting for operated and non operated assets
Gold standard OGMP 2.0

“Tripartite approach” to delivery

